

Proposed No. 2001-0089.1

KING COUNTY

1200 King County Courthouse 516 Third Avenue Seattle, WA 98104

Fimia, Vance, McKenna, Miller,

Signature Report

February 21, 2001

Motion 11120

Sponsors

Irons, Pullen and Hague A MOTION relating to transfer of the Downtown Seattle 1 2 Transit Tunnel to Sound Transit, declaring that Sound Transit may be unable to satisfy the contingency 3 4 requirements set forth in the Tunnel Transfer Agreement, 5 and calling upon the Executive to renegotiate the 6 Agreement. 7 8 9 WHEREAS, Sound Transit, the city of Seattle, and King County entered into the 10 Downtown Seattle Transit Tunnel Transfer Agreement on June 1, 2000, and 11 WHEREAS, the Tunnel Transfer Agreement provides for the transfer of control and ownership of the tunnel to Sound Transit for the purpose of exclusive use by Link 12 Light Rail, and 13 14 WHEREAS, the Tunnel Transfer Agreement sets forth in Section 1.2 contingency 15 requirement #3 "The scheduled completion or opening for fare service of the Minimum Operable Segment has not been delayed beyond January 1, 2009", and 16

17 WHEREAS, the Tunnel Transfer Agreement further establishes in Section 1.3 the 18 transfer date of September 24, 2004 unless the County and Sound Transit agree to a 19 different date, and 20 WHEREAS, Sound Transit Board resolution R2001-01 may prevent Sound 21 Transit from meeting the contingency requirements of the Tunnel Transfer Agreement, 22 specifically contingency #3 which states "scheduled completion or opening for fare 23 service of the Minimum Operable Segment has not been delayed beyond January 1, 2009", and 24 25 WHEREAS, King County anticipates several adverse impacts to Metro Transit 26 operations, increased capital and operating costs for King County, and the likelihood that 27 the full value of the County's interest in the tunnel will not be recovered unless the 28 provisions of the Transfer Agreement are modified, and 29 NOW, THEREFORE, BE IT MOVED by the Council of King County: 30 The council hereby requests that the executive determine county's increased costs for 31 debt service payments, operations and maintenance of the tunnel and tunnel buses that 32 would result from the delay contemplated by Sound Transit Board resolution R2001-01. 33 The executive is also requested to utilize the joint negotiating team to negotiate and 34 amend the Transfer Agreement resolving the conflicts between the Sound Transit Board

Resolution R2001-01 and the provisions of the current Transfer Agreement. The renegotiated Tunnel Transfer Agreement shall be submitted to the King County Council for adoption by ordinance.

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Motion 11120 was introduced on 1/29/01 and passed by the Metropolitan King County Council on 2/20/01, by the following vote:

Yes: 12 - Mr. von Reichbauer, Ms. Miller, Ms. Fimia, Mr. Phillips, Mr. Pelz, Mr. McKenna, Ms. Sullivan, Mr. Nickels, Mr. Pullen, Ms. Hague, Mr. Vance and Mr. Irons

No: 1 - Mr. Gossett

Excused: 0

RIN COUNTY COUNCIL
KING COUNTY, WASHINGTON

Pete von Reichbauer, Chair

ATTEST:

Anne Noris, Clerk of the Council

Attachments None